

DEFERRED COMPENSATION ADMINISTRATION FUND

**FINANCIAL REPORT
CASH BASIS (UNAUDITED)
APRIL 30, 2019**

(WITH COMPARATIVE TOTALS AT JUNE 30, 2018 AND APRIL 30, 2018)

	<u>April 30, 2019</u>	<u>June 30, 2018</u>	<u>April 30, 2018</u>
Beginning cash balance	\$ 2,236.89	\$ 28,317.71	\$ 28,317.71
Change in:			
Interest receivable	(67.22)	66.70	66.19
Accounts payable	(275.00)	275.00	-
Revenue:			
Investment earnings	200.25	184.88	182.89
Professional services reimb*	86,952.53	40,663.17	40,663.17
Total Revenue	<u>87,152.78</u>	<u>40,848.05</u>	<u>40,846.06</u>
Expense:			
Professional services	46,487.34	59,411.00	44,151.00
Investment expense	11.81	7.77	6.62
Seminars and meetings	1,100.00	1,650.00	1,650.00
Dues	600.00	600.00	600.00
Travel	3,608.55	5,601.80	5,601.80
Total Expense	<u>51,807.70</u>	<u>67,270.57</u>	<u>52,009.42</u>
Ending cash balance	<u>\$ 37,239.75</u>	<u>\$ 2,236.89</u>	<u>\$ 17,220.54</u>

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue-sharing.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Ten Months Ended April 30, 2019			Ten Months Ended April 30, 2018		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
07/20/18	1st Quarter Admin Fees*	\$ 15,260	08/14/17	1st Quarter Admin Fees*	\$ 14,194
12/20/18	2nd Quarter Admin Fees*	15,000	10/24/17	2nd Quarter Admin Fees*	14,703
02/15/19	3rd Quarter Admin Fees*	15,000	11/16/17	Credit Memo 2nd Qtr Admin Fees	(14,703)
04/03/19	January Voya mailing	1,227	11/17/17	2nd Quarter Admin Fees-Corrected*	12,789
			02/27/18	Admin Fees true-up FY17	1,914
			02/27/18	3rd Quarter Admin Fees*	10,836
			04/16/18	Admin Fees true-up FY18	4,418
	YEAR-TO DATE TOTAL	<u>\$ 46,487</u>		YEAR-TO DATE TOTAL	<u>\$ 44,151</u>

* Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

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